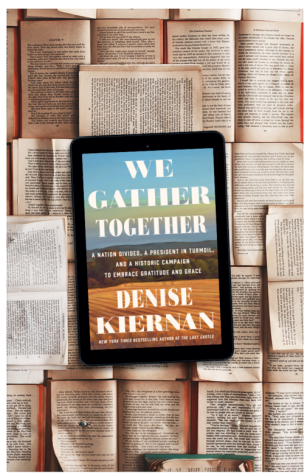


CRITICAL TRANSITIONS WEALTH ADVISORS

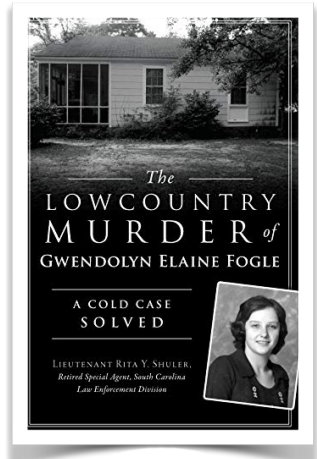
National Women's Month Highlight!

March is a month dedicated to celebrating ladies and all of their accomplishments. We would like to take some time to highlight two amazing female authors and their new releases!



Denise Kiernan is a New York Times best selling author, journalist, and producer. She has recently released a new book, "We Gather Together." Spanning centuries, WE GATHER TOGETHER, is anchored amid the strife of the Civil War, and driven by the fascinating story of Sarah Josepha Hale, a widowed mother with no formal schooling who became one of the 19th century's most influential tastemakers. Despite personal tragedy and ongoing political conflict, she campaigned for decades to make real an annual day of thanks. The book is ultimately a story of tenacity and dedication. For more information on Denise and to purchase the book go to <https://www.denisekiernan.com/>

Lieutenant Rita Shuler was a supervisory Special Agent of the Forensic Photography Unit of the South Carolina Law Enforcement Division (SLED) for twenty-four and a half years. She interfaced with the attorney general's office, solicitors and investigators, providing photographic evidence assistance in the prosecution of thousands of crime cases. She is the author of several SC crime case books that she had the personal experience of working on. In her new release, "The Lowcountry Murder of Gwendolyn Elaine Fogle: A Cold Case Solved" she discusses how the long term cold case is finally solved. Rita Shuler worked on this case shortly after she joined the SLED, and she could not let it go, even after her retirement in 2001. In May of 2015 key evidence that had been overlooked is uncovered and the case is able to be solved in just 4 months. This book is available to be purchased on amazon at https://www.amazon.com/gp/product/B08QHGY38P/ref=db_a_def_rwt_bibl_vppi_i0





Lighthouse for Life 5K

We are excited to announce that we are a sponsor for the annual Lighthouse for Life 5K! Our office is assembling a team for this event, and we want YOU to join us. We are holding our team race on April 24th at 11am starting at the Quail Valley lake near the Columbiana Mall. With our team discount, the cost is just \$30 to participate. Please consider joining us in supporting this great cause! Email our Client Services Associate, Caroline Robinson at caroline.robinson@lpl.com and starting April 1st, crobinson@ctwasc.com) for additional information and our team promo code!

Tax Tips!

Filing your taxes can be tricky! Here are a few areas that need to be considered:

1. Retirement Distributions- Keep track of any distributions from your retirement accounts and what type of account it came from. If not already, you should be receiving a 1099 for the distribution. Based on the account type and your age, there is a potential for an unwanted “tax surprise” if not properly recorded. This could be cause from early withdrawal penalties, potential required minimum distributions penalties, and income tax on the withdrawals. Keep in mind that RMDs were not required in 2020 and the the early withdrawal penalty was waived!
2. Unemployment Income- Remember that unemployment income is taxable unless specifically excluded by the federal government. This can come as a surprise to those that are not withholding taxes from unemployment income.
3. Gambling Winnings- If you have received a tax form from a casino, that information is also being sent to the tax authorities. Always save a copy, and keep in mind that it will not contain losses.
4. Gift over \$15,000- If you have sent a gift to any one person over \$15,000 or \$30,000 for a couple, then you are required to fill out a gift tax return.

Business Owners take note ...

Retirement Plan contribution limits for 2021 are as follows - be sure you update contribution amounts accordingly:

- ☑ 401k - \$19,500 with an additional \$6,500 catch up contribution for those age 50 or older
- ☑ Traditional IRA - \$6,000 with an additional \$1,000 catch up contribution for those age 50 or older
- ☑ Simple IRA - \$13,500 with an additional \$3,000 catch up contribution for those age 50 or older

New IRS Identity Theft Program

Beginning in 2021, The IRS is offering you the chance to opt into a program that uses Identity Protection Personal Information Numbers (IP PIN) to enhance your protection from tax-related identity theft. An IP PIN is a 6 digit number that will stop others from filing a tax return using your social security number. It is simply an extra layer of protection to assist the IRS in verifying your identity when filing your electronic or paper tax return. Read more about the new program here - <https://www.irs.gov/identity-theft-fraud-scams/get-an-identity-protection-pin>.

Be on the lookout for our new emails!

Beginning April 1st we will be using new emails:

Stephanie Vokral- svokral@ctwasc.com

Jessie Faircloth- jfaircloth@ctwasc.com

Caroline Robinson- crobinson@ctwasc.com

As of April 1st, if you send an email to our old emails, a reply message will be sent back reminding you to send your message to our new emails. We hope to have a smooth transition for this change!

Follow us on Facebook!

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Happy St. Patrick's Day!

It is said that St. Patrick is responsible for converting many to Christianity. He used the three leaf shamrock to talk to people about the Trinity. Enjoy the luck of the Irish in March! Here's a website just for fun! Let's us know your results: [Find your Irish Ancestors!](#)



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