

CRITICAL TRANSITIONS WEALTH ADVISORS

Sharing the love with We Care Organization

The past year has been difficult for many families here in our community. Critical Transitions Wealth Advisors is ready to share the love by giving back to our community! We have set up a donations registry on amazon to help contribute to the We Care Organization. Please consider making a donation to this great cause! The link below has many of the food and toiletry items needed. All donations will be delivered directly to We Care to help those in need.



https://www.amazon.com/hz/wishlist/ls/3VBN22FU59QBO?ref=wl_share

For those that would prefer to drop off items, we will have donations box available for drop off items throughout the month of February. We do ask that you wear your mask if you choose this option!

It's Tax Season!

It is officially that time of year again...tax season! Because we know that tax season is one of the busiest time of the year, we want to help ensure it goes smoothly for our clients. During this tax season, LPL will mail 1099 consolidated statements in four phases (similar to other major financial firms) to meet all IRS deadlines, reduce errors, and cut down on the need to mail corrected forms.

The tax form mailing schedule is as follows:

- 1/31/2021 - 1099-R Form Mailing/First Wave of 1099 Consolidated Forms Mailing
- 2/18/2021 - Second Wave of 1099 Consolidated Forms Mailing
- 02/20/2021 - Third Wave of 1099 Consolidated Forms Mailing
- 3/02/2021 - Fourth Wave of 1099 Consolidated Forms Mailing
- 03/16/2021 - Fifth Wave of 1099 Consolidated Forms Mailing
- 4/15/2021 - IRS Tax Filing or Extension Request Deadline

Even with LPL's staggered mailing process, delayed reporting and reclassification can sometimes occur, which is outside of our control. For the most part—with rare exceptions—corrected 1099s are triggered by updates from security issuers after the IRS deadline. If you need to file an amended tax return, be sure to discuss the situation with your tax advisor prior to refile so you can determine the best course of action based on your individual circumstances. We want to help you be prepared for tax season, so please reach out if we can assist!

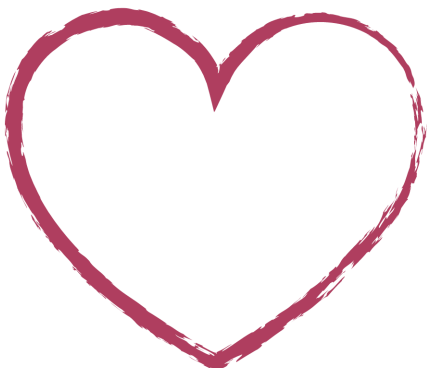
What it means to be a Fiduciary

Working together to help you achieve your financial goals is incredibly rewarding. I take my responsibilities to adhere to the highest standards of ethical and professional conduct very seriously, which is why I am proud to be an Accredited Investment Fiduciary® Designee and Certified Financial Planner. The AIF® and CFP® Designations are more than just acronyms. They are symbols that I will always put your best interests first.

When acting as a fiduciary, you are subject to the following standards:

- Duty of Loyalty-requiring you to place your clients above those of you and the firm, in addition to avoiding or obtaining your client's informed consent by fully disclosing material conflicts of interest and managing the conflicts.
- Duty of Care- requiring that you act with the care, skill, prudence, and diligence a prudent professional would exercise in light of the client's financial circumstances and investment objectives.
- Duty to Follow Client Instructions-requiring that you comply with all investment objectives, policies, and other terms of the engagement along with all reasonable client instructions.

As a fiduciary, I strive on your behalf every day and am excited to work with you well into the future!



Love Yourself- Contribute to an IRA

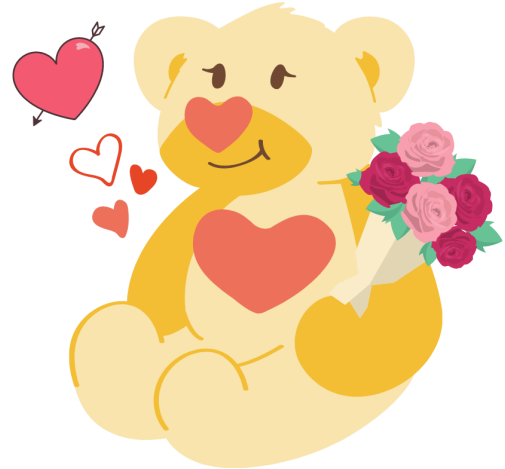
February is the month of love, so why not show some towards yourself! Tax season is any ideal time to review your retirement savings account to ensure that you are maximizing tax advantage opportunities, making the most of your contributions, and reviewing your investments to determine if your assets are still properly allocated across all accounts. Remember, contributions to an IRA are tax deductible and you have until April 15, 2021 to make 2020 contributions.

Happy Valentine's Day!

"All you need is love, but little chocolate now and then doesn't hurt!"

Office Hours

- February 15th - Office closed for Presidents' Day



Please connect with us on Facebook

[Critical Transitions Wealth Advisors](#)



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